

2021-2022 FINANCIALS

Statement of Activities
For the Year Ended July 31, 2022

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUE			
Contributions and Grants	\$1,096,251	\$1,876,190	\$2,972,441
School Registration Fees	\$840,740		\$840,740
Coaching Materials Revenue	\$109,444		\$109,444
Sale of Trophies and Promotional Items	\$11,733		\$11,733
Other Income	\$3,118		\$3,118
Investment Income	(\$264,315)		(\$264,315)
Net Assets Released from Restrictions	\$900,000	(\$900,000)	
Total Revenue	\$2,736,568	\$976,190	\$3,712,758
EXPENSES			
PROGRAM SERVICES			
Competition Series	\$1,820,031		\$1,820,031
The National Math Club	\$245,551		\$245,551
College and Outreach Programs	\$360,073		\$360,073
Math Video Challenge	\$171,575		\$171,575
School Recruitment	\$59,141		\$59,141
Production of Coaching Materials	\$52,250		\$52,250
Total Program Services Expenses	\$2,708,621		\$2,708,621
SUPPORT SERVICES:			
General and Administration	\$198,367		\$198,367
Fundraising	\$171,837		\$171,837
Total Support Services Expenses	\$370,204		\$370,204
Total Expenses	\$3,078,825		\$3,078,825
CHANGE IN NET ASSETS	(\$342,257)	\$976,190	\$633,933