

2020-2021 FINANCIALS

Statement of Activities
For the Year Ended July 31, 2021

| | UNRESTRICTED | TEMPORARILY RESTRICTED | TOTAL |
|--|--------------------|---------------------------|--------------------|
| REVENUE | | | |
| Contributions and Grants | \$1,247,407 | \$900,000 | \$2,147,407 |
| School Registration Fees | \$850,891 | | \$850,891 |
| Coaching Materials Revenue | \$88,109 | | \$88,109 |
| Sale of Trophies and Promotional Items | \$4,157 | | \$4,157 |
| Other Income | \$1,657 | | \$1,657 |
| Investment Income | \$508,705 | | \$508,705 |
| Net Assets Released from Restrictions | \$965,000 | (\$965,000) | |
| Total Revenue | \$3,665,926 | \$65,000 | \$3,600,926 |
| EXPENSES | | | |
| PROGRAM SERVICES | | | |
| Competition Series | \$1,358,554 | | \$1,358,554 |
| The National Math Club | \$288,401 | | \$288,401 |
| Math Video Challenge | \$319,389 | | \$319,389 |
| College and Outreach Programs | \$319,389 | | \$319,389 |
| School Recruitment | \$58,841 | | \$58,841 |
| Production of Coaching Materials | \$36,302 | | \$36,302 |
| Total Program Services Expenses | \$2,233,856 | | \$2,233,856 |
| SUPPORT SERVICES: | | | |
| General and Administration | \$188,153 | | \$188,153 |
| Fundraising | \$170,562 | | \$170,562 |
| Total Support Services Expenses | \$358,715 | | \$358,715 |
| Total Expenses | \$2,592,571 | | \$2,592,571 |
| CHANGE IN NET ASSETS | \$1,073,355 | (\$65,000) | \$1,008,355 |